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Strategists' Views Differ In 2011 Outlook For The S&P 500

By TRANG HO, INVESTOR'S BUSINESS DAILY

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• **Chuck Dukas, founder, TRENDadvisor.com, Charlotte, N.C.:** My outlook for the market in 2011 is not as most pundits are predicting. First, we are beginning the presidential third term, which in the past has been a positive for the markets.

Before the party is over I would not be surprised to see the S&P nearing the 1350 area. The recent brake of the April highs would suggest further advance and the 1350ish area looks like overhead supply.

With many equities making new highs we lose sight of high unemployment, a terrible housing market, gas prices (hitting) \$3.50 (or more a gallon) and consumers piling up the debt. The room for a further flight to bullishness does not bode well for the oncoming year.

• **Peter Eliades, publisher, Stockmarket Cycles newsletter, Petaluma, Calif.:** There is an outside chance the market will see an important top in the next four weeks, but my preferred scenario is for the S&P to rally to at least the 1500 area.

Leadem plan a year ahead of time. I would go long (SPDRs S&P 500 (SPY) until the S&P 500

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